

**Irish Haemochromatosis Association Company Limited by Guarantee**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2020**

**Damien Lohan & Co**  
**10 Abbey Street,**  
**Roscommon**  
**Republic of Ireland**

**Company Number: 309916**

# Irish Haemochromatosis Association Company Limited by Guarantee

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11
Supplementary Information on Income and Expenditure Account	13

## **Irish Haemochromatosis Association Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Margaret Mullett Brendan Keenan Catherine Geoghegan Ann Campbell Leonora Mullett Maurice Manning Frank McHugh Derek McCabe Philip Maree
<b>Company Secretary</b>	Catherine Geoghegan
<b>Company Number</b>	309916
<b>Charity Number</b>	CHY14876
<b>Business Address</b>	Carmichael Centre North Brunswick Street Dublin 7
<b>Accountants</b>	Damien Lohan & Co 10 Abbey Street, Roscommon Republic of Ireland
<b>Bankers</b>	Ulster Bank The Square, Roscommon
<b>Solicitors</b>	Patrick J Neilan & Co Golf Links Road, Roscommon

# Irish Haemochromatosis Association Company Limited by Guarantee

## DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2020.

### Principal Activity and Review of the Business

The raising of funds in the pursuance of the awareness of Haemochromatosis.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2020.

### Financial Results

The (deficit)/surplus for the financial year amounted to €(16,768) (2019 - €93,839).

At the end of the financial year, the company has assets of €192,752 (2019 - €191,762) and liabilities of €19,991 (2019 - €2,233). The net assets of the company have decreased by €(16,768).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Margaret Mullett  
Brendan Keenan  
Catherine Geoghegan  
Ann Campbell  
Leonora Mullett  
Maurice Manning  
Frank McHugh  
Derek McCabe  
Philip Maree

The secretary who served throughout the financial year was Catherine Geoghegan.

There were no changes in shareholdings between 31 December 2020 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. The employee is kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office.

### Signed on behalf of the board

---

**Margaret Mullett**  
Director

---

**Brendan Keenan**  
Director

Date: \_\_\_\_\_

# **Irish Haemochromatosis Association Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

---

**Margaret Mullett**  
**Director**

---

**Brendan Keenan**  
**Director**

**Date:** \_\_\_\_\_

**Irish Haemochromatosis Association Company Limited by Guarantee**  
**ACCOUNTANTS' REPORT**  
**to the Board of Directors on the unaudited financial statements of Irish**  
**Haemochromatosis Association Company Limited by Guarantee for the financial**  
**year ended 31 December 2020**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Irish Haemochromatosis Association Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Irish Haemochromatosis Association Company Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of Irish Haemochromatosis Association Company Limited by Guarantee, as a body, in this report in accordance with the guidance of the Institute of Certified Public Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Irish Haemochromatosis Association Company Limited by Guarantee and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in M14 "Compiling and reporting on financial statements not subject to audit" from the accounting records and information and explanations supplied to us by the directors and in compliance with the relevant ethical guidance.

It is your duty to ensure that Irish Haemochromatosis Association Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Irish Haemochromatosis Association Company Limited by Guarantee. You consider that Irish Haemochromatosis Association Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Irish Haemochromatosis Association Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

---

**DAMIEN LOHAN & CO**

10 Abbey Street,  
Roscommon  
Republic of Ireland

**Date:** \_\_\_\_\_

# Irish Haemochromatosis Association Company Limited by Guarantee

## INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income		55,170	140,409
Expenditure		(71,944)	(46,811)
(Deficit)/surplus before interest		(16,774)	93,598
Interest receivable and similar income		6	241
(Deficit)/surplus before tax		(16,768)	93,839
Tax on (deficit)/surplus	4	-	-
(Deficit)/surplus for the financial year	8	(16,768)	93,839

The company has no recognised gains or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Margaret Mullett  
Director

\_\_\_\_\_  
Brendan Keenan  
Director

# Irish Haemochromatosis Association Company Limited by Guarantee

## BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
<b>Current Assets</b>			
Debtors	5	662	-
Cash at bank and in hand		192,090	191,762
		<u>192,752</u>	<u>191,762</u>
<b>Creditors: Amounts falling due within one year</b>	6	<b>(19,991)</b>	<b>(2,233)</b>
		<u>172,761</u>	<u>189,529</u>
<b>Net Current Assets</b>		<b>172,761</b>	<b>189,529</b>
		<u>172,761</u>	<u>189,529</u>
<b>Total Assets less Current Liabilities</b>		<b>172,761</b>	<b>189,529</b>
		<u>172,761</u>	<u>189,529</u>
<b>Reserves</b>			
Income and expenditure account	8	172,761	189,529
		<u>172,761</u>	<u>189,529</u>
<b>Members' Funds</b>	9	<b>172,761</b>	<b>189,529</b>
		<u>172,761</u>	<u>189,529</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Irish Haemochromatosis Association Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
**Margaret Mullett**  
Director

\_\_\_\_\_  
**Brendan Keenan**  
Director



# Irish Haemochromatosis Association Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

### 2. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 3. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 1, (2019 - 1).

	<b>2020</b>	2019
	<b>Number</b>	Number
Administration	<u>1</u>	<u>1</u>

**Irish Haemochromatosis Association Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**4. TAX ON (DEFICIT)/SURPLUS**

	2020 €	2019 €
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax	-	-
taxable at 0.00%	<u>(16,768)</u>	<u>93,839</u>

No charge to tax arises due to tax losses incurred.

**5. DEBTORS**

	2020 €	2019 €
Prepayments	<u>662</u>	<u>-</u>

**6. CREDITORS**

**Amounts falling due within one year**

	2020 €	2019 €
Taxation	724	634
Accruals	<u>19,267</u>	<u>1,599</u>
	<u>19,991</u>	<u>2,233</u>

**7. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**8. INCOME AND EXPENDITURE ACCOUNT**

	2020 €	2019 €
At 1 January 2020	189,529	95,690
(Deficit)/surplus for the financial year	<u>(16,768)</u>	<u>93,839</u>
At 31 December 2020	<u>172,761</u>	<u>189,529</u>

**9. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS**

	2020 €	2019 €
(Deficit)/surplus for the financial year	<u>(16,768)</u>	<u>93,839</u>
Opening members' funds	189,529	95,690
Closing members' funds	<u>172,761</u>	<u>189,529</u>

**10. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 31 December 2020.

**Irish Haemochromatosis Association Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**11. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**12. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.

**IRISH HAEMOCHROMATOSIS ASSOCIATION COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

**Irish Haemochromatosis Association Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2020

	2020 €	2019 €
<b>Income</b>		
Subscriptions	7,988	16,074
Donations	7,182	4,335
Iron Games	-	80,000
Government grant income	40,000	40,000
	<u>55,170</u>	<u>140,409</u>
<b>Expenditure</b>		
Wages and salaries	30,000	15,000
Social welfare costs	3,315	1,643
Rent payable	220	180
Insurance	607	559
Office costs	2,807	1,797
Promotion & awareness	25,055	25,890
Consultancy fees	7,892	-
Accountancy	1,599	1,619
Bank charges	449	122
General expenses	-	1
	<u>71,944</u>	<u>46,811</u>
<b>Miscellaneous income</b>		
Bank interest	6	241
	<u>6</u>	<u>241</u>
<b>Net (deficit)/surplus</b>	<u><u>(16,768)</u></u>	<u><u>93,839</u></u>