

Irish Haemochromatosis Association Company Limited by Guarantee
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 December 2021

Damien Lohan & Co
10 Abbey Street,
Roscommon
Republic of Ireland

Company Number: 309916

Irish Haemochromatosis Association Company Limited by Guarantee

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Irish Haemochromatosis Association Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors

Margaret Mullett
Brendan Keenan
Anne Campbell
Leonora Mullett
Maurice Manning
Frank McHugh
Brian Keegan
Philip Maree

Company Secretary

Anne Campbell

Company Number

309916

Charity Number

CHY14876

Registered Office and Business Address

Carmichael Centre
North Brunswick Street
Dublin 7

Accountants

Damien Lohan & Co
10 Abbey Street,
Roscommon
Republic of Ireland

Bankers

Ulster Bank
The Square,
Roscommon

KBC Bank Ireland plc
Sandwith Street
Dublin 2

Solicitors

Patrick J Neilan & Co
Golf Links Road,
Roscommon

Irish Haemochromatosis Association Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2021

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2021.

Principal Activity and Review of the Business

The raising of funds in the pursuance of the awareness of Haemochromatosis.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2021.

Financial Results

The surplus/(deficit) for the financial year amounted to €6,747 (2020 - €(16,768)).

At the end of the financial year, the company has assets of €183,280 (2020 - €192,752) and liabilities of €3,772 (2020 - €19,991). The net assets of the company have increased by €6,747.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Margaret Mullett
Brendan Keenan
Anne Campbell
Leonora Mullett
Maurice Manning
Frank McHugh
Brian Keegan
Philip Maree

The secretary who served throughout the financial year was Anne Campbell.

There were no changes in shareholdings between 31 December 2021 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. The employee is kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

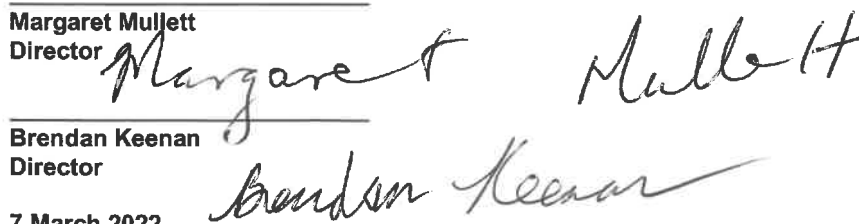
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office.

Signed on behalf of the board

Margaret Mullett
Director

Brendan Keenan
Director

7 March 2022

Handwritten signatures of Margaret Mullett and Brendan Keenan in black ink. Margaret Mullett's signature is written over a horizontal line above her name. Brendan Keenan's signature is written over a horizontal line above his name.

Irish Haemochromatosis Association Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Margaret Mullett
Director

Brendan Keenan
Director



7 March 2022

Irish Haemochromatosis Association Company Limited by Guarantee
ACCOUNTANTS' REPORT
to the Board of Directors on the unaudited financial statements of Irish
Haemochromatosis Association Company Limited by Guarantee for the financial
year ended 31 December 2021

In accordance with our engagement letter dated 7 March 2022 and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2021 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Irish Haemochromatosis Association Company Limited by Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Irish Haemochromatosis Association Company Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of Irish Haemochromatosis Association Company Limited by Guarantee, as a body, in this report in accordance with the guidance of the Institute of Certified Public Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Irish Haemochromatosis Association Company Limited by Guarantee and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) "Compiling and reporting on financial statements not subject to audit" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" from the accounting records and information and explanations supplied to us by the directors and in compliance with the relevant ethical guidance.

It is your duty to ensure that Irish Haemochromatosis Association Company Limited by Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Irish Haemochromatosis Association Company Limited by Guarantee. You consider that Irish Haemochromatosis Association Company Limited by Guarantee is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Irish Haemochromatosis Association Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



DAMIEN LOHAN & CO
10 Abbey Street,
Roscommon
Republic of Ireland

7 March 2022

Irish Haemochromatosis Association Company Limited by Guarantee

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2021

	Retained surplus	Total
	€	€
At 1 January 2020	189,529	189,529
Deficit for the financial year	(16,768)	(16,768)
At 31 December 2020	172,761	172,761
Surplus for the financial year	6,747	6,747
At 31 December 2021	179,508	179,508

Irish Haemochromatosis Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. General Information

Irish Haemochromatosis Association Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 309916. The registered office of the company is Carmichael Centre, North Brunswick Street, Dublin 7 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Irish Haemochromatosis Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2020 - 1).

	2021 Number	2020 Number
Administration	1	1

5. Tax on surplus/(deficit)

	2021 €	2020 €
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
taxable at 0.00%	6,747	(16,768)

No charge to tax arises due to tax losses incurred.

6. Debtors

	2021 €	2020 €
Prepayments	-	662

Irish Haemochromatosis Association Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

7. Creditors	2021	2020
Amounts falling due within one year	€	€
Taxation	2,173	724
Accruals	1,599	19,267
	<u>3,772</u>	<u>19,991</u>

8. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2021.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 March 2022.

IRISH HAEMOCHROMATOSIS ASSOCIATION COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

Irish Haemochromatosis Association Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2021

	2021	2020
	€	€
Income		
Subscriptions	7,857	7,988
Donations	9,846	7,182
Government grant income	57,668	40,000
	<u>75,371</u>	<u>55,170</u>
Expenditure		
Wages and salaries	30,001	30,000
Social welfare costs	3,315	3,315
Rent payable	180	220
Insurance	662	607
Office costs	3,124	2,807
Promotion & awareness	13,758	25,055
Computer costs	3,330	-
Consultancy & training fees	12,114	7,892
Accountancy	1,619	1,599
Bank charges	525	449
General expenses	(1)	-
	<u>68,627</u>	<u>71,944</u>
Miscellaneous income		
Bank interest	3	6
	<u>3</u>	<u>6</u>
Net surplus/(deficit)	<u><u>6,747</u></u>	<u><u>(16,768)</u></u>